

PROTECTING YOUR MONEY

Great news! You're finally building up a healthy-looking bank balance. Now you have to keep your money safe.

There are **small steps** you can take each day to protect your money, such as checking your bank statements for any unusual transactions, and **bigger steps** such as checking the person or company you're paying is genuine before making payments.

You can test your fraud-spotting skills with the scenarios below. Answers are on the next page.



SCENARIO ONE

One of your friends has messaged you via social media saying that they need cash to help with **an emergency**.

What would you do and why?



SCENARIO TWO

You're out shopping and have connected your phone to the shopping centre's public WiFi. You see the perfect pair of shoes but need to **check your balance** to see if you can afford them.

What would you do and why?



SCENARIO THREE

You're out with a friend for lunch. You give them your card to pay whilst you go to the toilet and they ask for your **PIN** in case contactless doesn't work.

What would you do and why?

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ANSWERS



SCENARIO ONE

Don't send them the cash. Always check with the person by calling or messaging them to make sure they actually asked for the money.

Don't contact them on social media. Your friend may have been hacked or someone may be impersonating their social media accounts, and you could be the victim of an attempted scam.

SCENARIO TWO

Don't check your balance. Public WiFi is not secure and could allow fraudsters to gain access to your financial details. It would be better to use your normal mobile data to connect to the internet, or better still, go to a cashpoint or bank to check your balance.

SCENARIO THREE

Don't leave your card in someone else's possession, and never share your PIN with anyone, not even your best friend, and especially not in public where someone could overhear. The only person who should ever know your PIN and use your card is you.

